

Listing Circular

LISTING'S CIRCULAR NO. L/Q : 57862 OF 2010

Company Name	: TASEK CORPORATION BERHAD
Stock Name	: TASEK-PA
Date Announced	: 23/07/2010

Subject : TASEK-PA - NOTICE OF BOOK CLOSURE

Contents : Notice of Book Closure and Entitlement of Tasek Corporation Berhad (“Tasek”) in respect of the Capital Repayment (as defined herein) and the Share Consolidation (as defined herein) for entitlement of shareholders of Tasek as follows:

(I) capital repayment by way of cash distribution of approximately RM61.05 million in Tasek on the basis of RM0.33 per ordinary share of RM1.00 each and per 6% Cumulative Participating Preference Share of RM1.00 each in Tasek via a reduction of the share capital of Tasek pursuant to Section 64 of the Companies Act, 1965 resulting in the reduction of the par value of the Ordinary Share and the 6% Cumulative Participating Preference Share from RM1.00 to RM0.67 respectively (“Capital Repayment”); and

(II) share consolidation of 184,509,300 ordinary shares of RM0.67 each and 500,000 6% Cumulative Participating Preference Shares of RM0.67 each in Tasek after the Capital Repayment into a maximum of 123,621,231 ordinary shares of RM1.00 each and 335,000 6% Cumulative Participating Preference Shares of RM1.00 each on the basis of approximately 1.49 ordinary shares of RM0.67 each and 1.49 6% Cumulative Participating Preference Shares of RM0.67 each in Tasek into one (1) ordinary share of RM1.00 each and one (1) 6% Cumulative Participating Preference Share of RM1.00 each in Tasek (“Share Consolidation”).

(Collectively referred to as the “Capital Repayment and Consolidation”).

Kindly be advised of the following :

1) The above Company's securities will be traded and quoted ["Ex - Offer"] as from : [30 July 2010]

2) The last date of lodgement : [3 August 2010]

Remarks :-

"Bursa Malaysia Securities Bhd would like to clarify that on the basis of settlement taking place on 4 August 2010 with capital repayment and share consolidation **TASEK-PA** shares of RM1.00 each. Any shareholder who is entitled to receive **TASEK-PA** capital repayment and share consolidation shares, may sell any or all of his **TASEK-PA** shares arising from the capital repayment and share consolidation shares beginning the ex-date (30 July 2010).

For example, if Mr X purchases 100 **TASEK-PA** shares on cum basis on 29 July 2010, Mr X should receive 100 shares on 3 August 2010. As a result of the capital repayment and share consolidation, 67 **TASEK-PA** shares of RM1.00 will be credited into Mr X's CDS account on the night of 3 August 2010 being the Book Closing Date. Therefore, Mr X can sell the capital repayment and share consolidation shares of 67 on or after the Ex-Date ie from 30 July 2010 onwards."

Tasek had, on 24 June 2010, cancelled all its 397,900 treasury shares. As of to date, the issued and paid-up share capital of Tasek is RM185,009,300 comprising 184,509,300 ordinary shares of RM1.00 each and 500,000 6% Cumulative Participating Preference Shares of RM1.00 each in Tasek.

On 2 July 2010, Tasek had obtained an order from the High Court of Malaya, Kuala Lumpur confirming the Capital Repayment, pursuant to Section 64 of the Companies Act, 1965.

With the introduction of SPEEDS by Bursa Malaysia Securities Berhad ("Bursa Securities"), there will not be any suspension in the trading of Tasek Shares for the purposes of implementation of the Capital Repayment and Consolidation.

The shares in relation to the Share Consolidation will be listed and quoted on the Main Market of Bursa Securities on 4 August 2010, being the next market day following the entitlement date of 3 August 2010.